

KANAK PROJECTS LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lakhs)	
		As at Current year ended on 31.03.2014	As at previous year ended on 31.03.2013
		Audited	Audited
PARTICULARS			
(A) EQUITY AND LIABILITY			
1	Shareholders' Fund		
	(a) Share Capital	445.24	445.24
	(b) Reserve & Surplus	4,710.15	4,112.27
	Sub-Total - Shareholders' Funds	5,155.39	4,557.51
2	Non Current Liabilities		
	(a) Long Term Provisions	-	-
	Sub-Total - Non-Current Liabilities	-	-
3	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payable	-	-
	(c) Other Current Liabilities	3,234.34	3,128.51
	(d) Short Term Provisions	1,509.40	1,283.40
	Sub-Total - Current Liabilities	4,743.74	4,411.91
	TOTAL - EQUITY AND LIABILITIES	9,899.13	8,969.42
(B) ASSETS			
1	Non-Current Assets		
	(a) Fixed Assets	427.83	406.84
	(b) Non Current Investments	3,350.87	2,935.86
	(c) Deferred Tax Assets (Net)	3.12	3.28
	(d) Long Term Loans and Advances	366.55	325.23
	Sub-Total - Non-Current Assets	4,148.37	3,671.21
2	Current Assets		
	(a) Inventories	149.07	148.96
	(b) Trade Receivable	64.26	55.65
	(c) Cash and Bank Balances	3,482.78	3,386.26
	(d) Short Term Loans and Advances	1,911.06	1,605.78
	(e) Other Current Assets	143.59	101.56
	Sub-Total - Non-Current Assets	5,750.76	5,298.21
		9,899.13	8,969.42

KANAK PROJECTS LIMITED

Regd. Office : 41, Chowringhee Road, Kolkata-700 071
AUDITED FINANCIAL RESULTS FOR THE YEAR / QUARTER ENDED 31.03.2014

(Rupees in lacs)					
Particulars	Quarter ended on			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited	(Un-audited)	(Un-audited)	(Audited)	(Audited)
1 Income from operation					
a) Net Sales / Income from operation	268.96	180.89	180.76	760.11	760.14
b) Other Operating Income	2.97	7.04	9.10	28.20	36.38
Total Income from operation (Net)	271.93	187.93	189.86	788.32	796.52
2 Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchase of Stock-in-trade	27.09	19.40	28.21	49.64	154.40
c) Change in Stock-in-trade	3.77	3.06	8.03	6.14	-13.57
d) Employee benefits expense	15.94	11.94	27.95	45.32	42.72
e) Depreciation and amortisation expense	6.14	5.23	5.94	21.78	22.58
f) Other expenses	119.90	47.39	96.78	270.95	199.64
Total Expenses	172.84	87.03	166.91	393.83	405.77
3 Profit/(Loss) from operations before other income, Finance costs and Exceptional items (1-2)	99.09	100.90	22.95	394.48	390.75
4 Other Income	127.92	114.22	159.87	429.62	363.45
5 Profit/(Loss) from ordinary activities before finance cost and Exceptional item (3+4)	227.01	215.12	182.82	824.10	754.20
6 Finance Costs	0.06	-	-	0.06	0.13
7 Profit/(Loss) from ordinary activities after Finance costs but before Exceptional item (5-6)	226.95	215.12	182.82	824.04	754.07
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+/-8)	226.95	215.12	182.82	824.04	754.07
10 Tax Expenses (including deferred tax)	63.16	50.00	35.32	226.16	200.63
11 Profit / (Loss) from ordinary activities after tax (9+/-10)	163.79	165.12	147.50	597.88	553.44
12 Extraordinary items	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+/-12)	163.79	165.12	147.50	597.88	553.44
14 Paid-up equity share capital (face value of Rs.10 per share)	445.24	445.24	445.24	445.24	445.24
15 Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	4,712.82	4,112.27
16 Earning per shares (before extraordinary items) of Rs.10/- per shares (not annulised)	3.68	3.71	3.31	13.43	12.43
17 PARTICULARS OF SHAREHOLDING					
A) Public Shareholdings					
- Number of Shares	11,38,800	11,38,800	11,79,460	11,38,460	11,79,460
- Percentage of Shareholdings	25.58%	25.58%	26.49%	25.57%	26.49%
B) Promoters and Promoter Group Shareholdings					
i) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of total share capital of the company)	-	-	-	-	-
ii) Non-encumbered					
- Number of Shares	33,13,600	33,13,600	32,73,940	33,13,940	32,72,940
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of total share capital of the company)	74.42%	74.42%	73.53%	74.43%	73.51%

INVESTOR COMPLAINTS - 3 months ended (31/03/2014)

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Pending at the end of the quarter	NIL

- 1) The above result has been approved by Audit Committee and taken on record by the Board of Directors in their meeting held on 28/05/2014
- 2) There is no investors complaint pending against the company.
- 3) Deferred Tax will be provided at the end of the year
- 4) There is no Segment Reporting as per AS 17 as more than 90% of the business activities arises from Property Income

Place : Kolkata

Date : 28/05/2014

By order of the Board
For Kanak Projects Ltd.


Anshuman Prakash
Director



Auditor's Report on Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Kanak Projects Ltd.
41, Chowringhee Road,
Kolkata – 700 071

We have audited the quarterly financial results of Kanak Projects Ltd. for the quarter ended 31st March, 2014 and the year to date results for the period 01.04.2013 to 31.03.2014 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An





audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion .

In our opinion and to the best of our information and according to the explanations give to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard ; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March,2014. as well as the year to date results for the period from 01.04.2013 to 31.03.2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date:- 28/05/2014
Place:- kolkata

For S.C. SONI & CO.
Chartered Accountants

S.C. SONI
M. No. 50515
(Proprietor)