



SALARPURIA & PARTNERS
Chartered Accountants

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ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI-110019, TELEFAX : 2623 3894

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

Kanak Projects Limited

**Kanak Building, 41 Chowringhee Road,
Kolkata – 700071.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KANAK PROJECTS LIMITED** ("the Company") for the quarter/Period ended 30th June, 2023 ("the Statement") attached herewith. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015"), which has been initiated by us for identification purposes.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd. No.302113E)

Sarvesh Kumar Singh
Membership No.: 069367
Partner



UDIN: 23069357B6U4NM3120

Place: Kolkata

Date: 12-8-23

KANAK PROJECTS LIMITED

CIN:L67020WB1979PLC031867

REGISTERED OFFICE : KANAK BUILDING, 41, CHOWRINGHEE ROAD KOLKATA-700071

Phone: 033-2288 3970

Website: <http://www.kanakprojectsLtd.com> Email: dlapkanak@gmail.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2023

Statement of standalone Unaudited financial results for the quarter ended 30th June, 2023

(Rupees in Lakhs except figures of EPS)

Sl. No.	Particulars	Standalone			Year Ended
		Quarter ended		30th June, 2022	31st March, 2023
		30th June, 2023	31st March, 2023	(Unaudited)	(Audited)
		(Unaudited)	(Refer Note 3)	(Unaudited)	(Audited)
1	Revenue from Operations	236.50	215.25	227.61	1,092.14
2	Other Income	182.55	100.09	51.16	373.18
3	Total Revenue (1+2)	419.05	315.34	278.77	1,465.33
4	Expenses				
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	78.01	340.69
	(b) Employee benefits expense	37.49	47.17	42.65	170.07
	(c) Finance Costs	6.17	14.22	4.40	31.45
	(d) Depreciation and Amortisation expense	16.41	18.53	18.47	74.04
	(e) Other expenses	115.46	221.28	180.93	500.41
	Total expenses (4)	175.53	301.20	324.46	1,116.66
5	Profit / (Loss) from ordinary activities before Exceptional Items & Tax (3-4)	243.52	14.14	(45.69)	348.67
6	Exceptional items	-	-	-	(2,037.32)
7	Net Profit / (Loss) before tax (5 + / - 6)	243.52	14.14	(45.69)	(1,688.65)
8	Tax Expense	58.57	59.50	(6.34)	(273.83)
9	Net profit / (loss) after Tax (7+ / - 8)	184.95	(45.37)	(39.35)	(1,414.82)
10	Other Comprehensive Income, Net of income tax				
	A. Items that will not be reclassified to profit or loss	1.24	164.37	(0.91)	165.42
	B. Items that will be reclassified to profit or loss	-	-	5.86	0.82
	Total other comprehensive income, net of income tax	1.24	164.37	4.95	166.24
11	Total comprehensive Income for the period (9+/-10)	186.19	119.00	(34.40)	(1,248.58)
12	Paid-up equity share capital (Face Value of Rs.10/- per share)	445.24	445.24	445.24	445.24
13	Other Equity excluding Revaluation Reserve	-	-	-	9,571.38
14	Earnings per share (of Rs.10/- each) (not annualised) :				
	(a) Basic	4.15	(1.02)	(0.88)	(31.78)
	(b) Diluted	4.15	(1.02)	(0.88)	(31.78)



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June,2023

NOTES :

- 1) The above audited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 12th August, 2023 and the Auditors have performed limited review.
- 2) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.
- 3) The figures of quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures upto third quarter of previous financial year, which were subjected to limited review.

By the Order of the Board of Directors
For KANAK PROJECTS LIMITED

Lalita Kanta Samal
LALITA KANTA SAMAL
Chief Financial Officer



Place : Kolkata

Date : 12-8-23



7, CHITTARANJAN AVENUE, KOLKATA - 700 072
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Independent Auditor's Review Report on Consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors

Kanak Projects Limited

**Kanak Building, 41 Chowringhee Road,
Kolkata – 700071.**

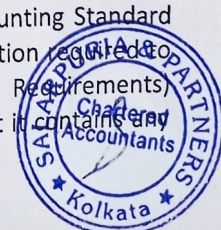
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Kanak Projects Limited** ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associate for the quarter ended 30th June, 2023, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Kanak Projects Limited	Parent
Lao Jan Tea Co. Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





SALARPURIA & PARTNERS

Chartered Accountants

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6. The consolidated unaudited financial results includes the Parent's share of net profit/ (loss) after tax of Rs. (4.23) lakhs and total comprehensive income/(loss) of Rs. (4.23) lakhs for the quarter ended 30th June 2023, as considered in the consolidated unaudited financial results in respect of one associate, based on their interim financial information which have not been reviewed by their auditor. According to the information and explanations given to us by the Management, these interim financial information are not material to the Parent.

Our conclusion on the Statement is not modified in respect of the above matters.

For Salarpuria & Partners

Chartered Accountants

(Firm ICAI Regd. No.302113E)

Sarvesh Kumar Singh

Membership No.:069367

Partner



UDIN: 23069367B6UYN1143

Place: Kolkata

Date: 12-8-23

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June,2023

Statement of Consolidated Unaudited Financial results for the quarter ended 30th June,2023				
(Rupees in Lakhs except figures of EPS)				
Sl. No.	Particulars	Consolidated		
		Quarter ended		Year Ended
		30th June, 2023	31st March, 2023	30th June, 2022
		(Unaudited)	(Refer Note 3)	(Unaudited)
				(Audited)
1	Revenue from Operations	236.50	215.25	227.61
2	Other Income	182.55	100.09	51.16
3	Total Revenue (1+2)	419.05	315.34	278.77
4	Expenses			
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	78.01
	(b) Employee benefits expense	37.49	47.17	42.65
	(c) Finance Costs	6.17	14.22	4.40
	(d) Depreciation and Amortisation expense	16.41	18.53	18.47
	(e) Other expenses	115.46	221.28	180.93
	Total expenses (4)	175.53	301.20	324.46
5	Profit / (Loss) from ordinary activities before Exceptional Items & Tax (3-4)	243.52	14.14	(45.69)
6	Exceptional items	-	-	-
7	Net profit / (loss) before share of profit/(loss) from associates	243.52	14.14	(45.69)
8	Share of profit/(loss) from associates	(4.23)	(8.83)	(8.53)
9	Net Profit / (Loss) before tax (9 + / - 10)	239.29	5.31	(54.22)
10	Tax Expense	58.57	(59.50)	(6.34)
11	Net profit / (loss) for the period (11+ / - 12)	180.72	(54.20)	(47.88)
12	Other Comprehensive Income, Net of income tax	-	-	-
	A.Items that will not be reclassified to profit or loss (including share of OCI from Associates)	1.24	164.37	(0.91)
	B. Items that will be reclassified to profit or loss	-	-	6
	Total other comprehensive income, net of income tax	1.24	164.37	4.95
13	Total comprehensive Income for the period (13+/-14)	181.96	110.18	(42.93)
14	Paid-up equity share capital (Face Value of Rs.10/- per share)	445.24	445.24	445.24
15	Reserves excluding Revaluation Reserves as at balance sheet date	-	-	-
16	Earnings per share (of Rs.10/- each) (not annualised) :			
	(a) Basic	4.06	(1.22)	(1.08)
	(b) Diluted	4.06	(1.22)	(1.08)



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2023

NOTES :

- 1) The above audited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 12th August, 2023 and the Auditors have performed limited review.
- 2) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.
- 3) The figures of quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures upto third quarter of previous financial year, which were subjected to limited review.

By the Order of the Board of Directors
For KANAK PROJECTS LIMITED

Lalita Kanta Samal
LALITA KANTA SAMAL
Chief Financial Officer



Place : Kolkata

Date : 12-08-2023

