

KANAK PROJECTS LIMITED

Regd. Office :

Kanak Building, 41, CHOWRINGHEE ROAD, KOLKATA-700 071
TELEPHONE : 2288-3970/3972/6740, TELEGRAM : KHONGEA, CALCUTTA
E-mail : dlapkanak@gmail.com, compliancesection@gmail.com
Website : www.kanakprojectsLtd.com
CIN : L67020WB1979PLC031867

Date: 14.11.2022

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata- 700001

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended 30th September, 2022

Ref: Regulation 33 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

In terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended from time to time, we are furnishing herewith Unaudited Financial Results of the Company (Standalone & Consolidated) for the Quarter ended September 30th, 2022, along with Statement of Assets and Liabilities with Limited Review Report.

Thanking you,

Yours faithfully,
For **Kanak Projects Limited**



Anshuman Prakash
Compliance Officer



SALARPURIA & PARTNERS
Chartered Accountants

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Cal. Office : 2237 5400/5401
: 2236 0560/4562
Fax : (91) (033) 2225 0992
E-mail : salarpuria.jajodia@rediffmail.com
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7, CHITTARANJAN AVENUE, KOLKATA - 700 072
BRANCH : 4th FLOOR, "SALARPURIA WINDSOR" 3 ULSOOR ROAD, BANGALORE - 560042
ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI-110019, TELEFAX : 2623 3894

Independent Auditor's Review Report on the Quarterly and Year-to-date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
Kanak Projects Limited
Kanak Building, 41 Chowringhee Road,
Kolkata – 700071.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KANAK PROJECTS LIMITED** ("the Company") for the quarter ended 30th September, 2022 and the year-to-date results for the period 1st April, 2022 to 30th September, 2022 ("the Statement"). This statement attached herewith has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Financial Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd. No.302113E)

Sarvesh Kumar Singh

Chartered Accountant
Membership No.-069367
Partner



UDIN: 22069367 BDBXLT 5879

Place: Kolkata

Date: 14.11.2022

KANAK PROJECTS LIMITED

CIN:L67020WB1979PLC031867

REGISTERED OFFICE-41 Chowringhee Road Kanak uilding Kolkata WB 700071 IN

Phone: 033-2288 3970

Website: <http://www.kanakprojectsLtd.com> Email: dlapkanak@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Statement of standalone unaudited financial results for the quarter and half year ended 30.09.2022

(Rupees in Lakhs except figures of EPS)

| Sl. No. | Particulars | Quarter ended | | | Half Year Ended | | Year Ended |
|---------|--|----------------------|-----------------|----------------------|----------------------|----------------------|------------------|
| | | 30th September, 2022 | 30th June, 2022 | 30th September, 2021 | 30th September, 2022 | 30th September, 2021 | 31st March, 2022 |
| | | (Unaudited)* | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | 449.62 | 227.61 | 540.09 | 677.23 | 1,289.78 | 1654.91 |
| 2 | Other Income | 84.55 | 51.16 | 260.28 | 135.71 | 478.86 | 719.48 |
| 3 | Total Revenue (1+2) | 534.17 | 278.77 | 800.37 | 812.94 | 1,768.64 | 2,374.40 |
| 4 | Expenses | | | | | | |
| | (a) Purchases of stock-in-trade | - | - | 168.70 | - | 850.80 | 780.04 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 262.67 | 78.01 | 243.14 | 340.68 | (0.82) | 105.47 |
| | (c) Employee benefits expense | 42.69 | 42.65 | 42.01 | 85.34 | 82.96 | 194.59 |
| | (d) Finance Costs | 6.83 | 4.40 | 4.57 | 11.23 | 9.21 | 19.15 |
| | (e) Depreciation and Amortisation expense | 18.50 | 18.47 | 17.01 | 36.97 | 33.61 | 75.34 |
| | (f) Other expenses | 2,025.81 | 180.93 | 80.99 | 2,206.74 | 144.25 | 626.66 |
| | Total expenses (4) | 2,356.50 | 324.46 | 556.41 | 2,680.96 | 1,120.00 | 1,801.25 |
| 5 | Profit / (Loss) from ordinary activities before Prior period items, Exceptional Items, Extra-Ordinary Items & Tax (3-4) | (1,822.33) | (45.69) | 243.96 | (1,868.02) | 648.64 | 573.15 |
| 6 | Exceptional items / Prior period items | - | - | - | - | - | - |
| 7 | Profit / (Loss) from operations before Extra-ordinary items & Tax (5+/-6) | (1,822.33) | (45.69) | 243.96 | (1,868.02) | 648.64 | 573.15 |
| 8 | Extraordinary items | - | - | - | - | - | - |
| 9 | Net Profit / (Loss) before tax (7 + / - 8) | (1,822.33) | (45.69) | 243.96 | (1,868.02) | 648.64 | 573.15 |
| 10 | Tax Expense | (366.28) | (6.34) | 58.16 | (372.62) | 125.70 | 93.03 |
| 11 | Net Profit / (Loss) for the period (9 + / - 10) | -1,456.05 | (39.35) | 185.79 | (1,495.40) | 522.93 | 480.11 |
| 12 | Other Comprehensive Income, Net of income tax | | | | | | |
| | A. Items that will not be reclassified to profit or loss | 2.50 | (0.91) | 2.31 | 1.59 | 4.47 | 59.58 |
| | B. Items that will be reclassified to profit or loss | (5.04) | 5.86 | 11.63 | 0.82 | 11.63 | 6.37 |
| | Total other comprehensive income, net of income tax | (2.53) | 4.95 | 13.94 | 2.42 | 16.10 | 65.95 |
| 13 | Total comprehensive Income for the period (11+/-12) | (1,458.58) | (34.40) | 199.74 | (1,492.98) | 539.04 | 546.07 |
| 14 | Paid-up equity share capital (Face Value of Rs.10/- per share) | 445.24 | 445.24 | 445.24 | 445.24 | 445.24 | 445.24 |
| 15 | Reserves excluding revaluation Reserves as at balance sheet date | - | - | - | - | - | 10,819.97 |
| 16 | Earnings per share (of Rs.10/- each) (not annualised) : | | | | | | |
| | (a) Basic | (32.70) | (0.88) | 4.17 | (33.59) | 11.75 | 10.78 |
| | (b) Diluted | (32.70) | (0.88) | 4.17 | (33.59) | 11.75 | 10.78 |



KANAK PROJECTS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

NOTES :

- 1) The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 14th November, 2022 and the Auditors have performed limited review.
- *2) Figures for the quarter ended September 30, 2022 are the balancing figures between unaudited figures in respect of half year ended September 30, 2022 and published figures up to the first quarter of the relevant financial year.
- 3) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.
- 4) Municipal Tax amounting to Rs. 2490 lacs has been paid during half year ended 30th September,2022 as agreed in mutual settlement between the Company and Kolkata Municipal Corporation.

By the Order of the Board of Directors

For KANAK PROJECTS LIMITED

Anshuman Kaha
Director



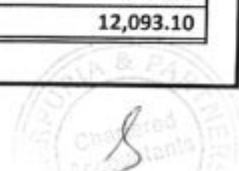
Place : Kolkata

Date : 14.11.2022

KANAK PROJECTS LIMITED

Standalone Statement of Assets and Liabilities as at 30th September, 2022

| PARTICULARS | | (Rs. In Lacs) | |
|---------------------------------------|--|----------------------------|------------------------|
| | | As at 30th September, 2022 | As at 31st March, 2022 |
| | | (Unaudited) | (Audited) |
| ASSETS | | | |
| Non current assets | | | |
| a) | Property, Plant and Equipment | 108.36 | 122.29 |
| b) | Investment Property | 1,280.93 | 1,301.43 |
| Financial assets | | | |
| i) | Investments | 5,878.19 | 5,751.39 |
| ii) | Loans | 1,013.22 | 1,013.22 |
| iii) | Other Financial Assets | 27.46 | 729.35 |
| d) | Deferred Tax Assets (Net) | 356.37 | - |
| e) | Other non current assets | 344.88 | 644.59 |
| | | 9,009.43 | 9,562.27 |
| Current assets | | | |
| a) | Inventories | 0.01 | 340.69 |
| Financial assets | | | |
| i) | Trade receivables | 33.80 | 329.68 |
| ii) | Cash and cash equivalents | 338.94 | 67.71 |
| iii) | Other bank balances [other than (ii) above] | 63.55 | 1,059.29 |
| iv) | Loans | 504.85 | 463.76 |
| v) | Others financial assets | 113.72 | 157.48 |
| c) | Current Tax Asset (net) | 143.70 | 104.18 |
| d) | Other current assets | 129.83 | 8.05 |
| | | 1,328.40 | 2,530.83 |
| TOTAL - ASSETS | | 10,337.83 | 12,093.10 |
| II. EQUITY AND LIABILITIES | | | |
| Equity | | | |
| a) | Equity share capital | 445.24 | 445.24 |
| b) | Other equity | 9,326.98 | 10,819.97 |
| TOTAL - EQUITY | | 9,772.22 | 11,265.21 |
| Liabilities | | | |
| Non-current liabilities | | | |
| Financial Liabilities | | | |
| i) | Borrowings | 7.89 | 11.71 |
| ii) | Other Financial Liabilities | 264.55 | 192.84 |
| b) | Deferred Tax Liabilities | - | 28.80 |
| c) | Other Non-Current Liabilities | 223.12 | 109.21 |
| | | 495.56 | 342.56 |
| Current liabilities | | | |
| Financial Liabilities | | | |
| i) | Borrowings | 7.23 | 6.68 |
| ii) | Trade payables | | |
| | Total Outstanding dues of Micro Enterprises & Small Enterprises | | 9.08 |
| | Total Outstanding dues of Creditors other than Micro Enterprises & Small Enterprises | 7.44 | 49.36 |
| iii) | Other Financial Liabilities | 12.56 | 16.37 |
| b) | Other current liabilities | 27.60 | 35.41 |
| c) | Provisions | 15.22 | 368.43 |
| | | 70.04 | 485.33 |
| TOTAL - LIABILITIES | | 565.60 | 827.89 |
| TOTAL - EQUITY AND LIABILITIES | | 10,337.83 | 12,093.10 |



KANAK PROJECTS LIMITED

Standalone Statement of Cash Flow for the half year ended 30th September, 2022

| PARTICULARS | (Rs. In Lacs) | |
|--|----------------------|----------------------|
| | Half Year ended | |
| | 30th September, 2022 | 30th September, 2021 |
| | (Unaudited) | (Unaudited) |
| (A) Cash Flow from Operating Activities: | | |
| Profit/(Loss) before tax | (1,868.02) | 648.64 |
| Adjustments for : | | |
| Depreciation and Amortisation Expenses | 36.97 | 33.61 |
| Dividend on Long-term Investments | (1.40) | (2.62) |
| (Profit)/Loss on Sale of Mutual Fund | 8.73 | (54.22) |
| Finance costs | 0.58 | 1.41 |
| Net Gain on Financial Instruments measured at Fair Value through Profit and Loss | 70.59 | (195.67) |
| Interest Received | (44.28) | (144.43) |
| Income from Operating Activities before changes in Operating Assets and Taxes | (1,796.85) | 286.70 |
| (Increase)/Decrease in Inventories | 340.68 | (0.82) |
| (Increase)/Decrease in Trade Receivables | 295.88 | (59.26) |
| (Increase)/Decrease in Loans- Current | (41.09) | 1.38 |
| (Increase)/Decrease in Other Financial Assets- Current | 43.75 | (61.20) |
| (Increase)/Decrease in Current Assets | (121.79) | 36.80 |
| Increase/(Decrease) in Trade Payables | (51.00) | (4.97) |
| Increase/(Decrease) in Other Financial Liabilities-Current | (3.82) | (4.11) |
| Increase/(Decrease) in Other Current Liabilities | (356.57) | 22.88 |
| Cash generated from operations | (1,690.80) | 217.40 |
| Income taxes paid | (51.49) | (85.75) |
| Net cash inflow from operating activities | (1,742.29) | 131.65 |
| Cash flows from investing activities | | |
| Purchase of Property, Plant and Equipment | (2.54) | (4.28) |
| Purchase of Investment Property | | |
| Payments for (Purchase)/Sale of Investments (Net) | 493.91 | (1,495.29) |
| Interest Received | 44.28 | 144.43 |
| Dividend Received | 1.40 | 2.62 |
| Fixed Deposits | 995.74 | 2,277.97 |
| Repayment of Advance (Given)/Taken | 299.71 | (454.50) |
| Net cash outflow from investing activities | 1,832.49 | 470.96 |
| Cash flows from financing activities | | |
| Interest paid | (0.58) | (1.41) |
| Loan/ Advance Taken | (3.27) | (3.27) |
| Loan/ Advance Paid | (5.02) | (9.02) |
| (Repayment)/ Acceptance of Security Deposit (Net) | 189.89 | - |
| Net cash inflow (outflow) from financing activities | 181.02 | (13.71) |
| Net increase (decrease) in cash and cash equivalents | 271.23 | 588.91 |
| Cash and cash equivalents at the beginning of the financial year | 67.71 | 1,033.42 |
| Cash and cash equivalents at end of the year | 338.94 | 1,622.33 |

| | | |
|---|---------------|-----------------|
| Cash and Cash Equivalent | | |
| Balances with banks | | |
| - On Current Accounts | 26.98 | 43.32 |
| - On Bank Overdraft | | (45.24) |
| - On Fixed Deposits having maturity of less than 3 months | 309.51 | 960.19 |
| - On Fixed Deposits pledged against Bank Overdraft | | 661.72 |
| Cash on hand | 2.44 | 2.34 |
| Total | 338.94 | 1,622.33 |



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Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Kanak Projects Limited
KanakBuilding, 41 Chowringhee Road,
Kolkata – 700071.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Kanak Projects Limited** ("the Parent") and its share of the net Profit/(Loss) after tax and total comprehensive income of its associates for the quarter ended 30th September, 2022 and for the period from 1st April, 2022 to 30th September, 2022 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the Interim Financial Information of the following entities:

| Name of the Entity | Relationship |
|---------------------------------|--------------|
| Kanak Projects Limited | Parent |
| Lao Jan Tea Co. Private Limited | Associate |





SALARPURIA & PARTNERS
Chartered Accountants

Tel. Address : "Checkchart(C)"
Cal. Office : 2237 5400/5401
: 2236 0560/4562
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E-mail : salarpuria.jajodia@rediffmail.com
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the Parent's share of net profit/ (loss) after tax of Rs. (8.59) lakhs and Rs. (17.12) lakhs and total comprehensive income/(loss) of Rs. (8.59) lakhs and Rs. (17.12) lakhs for the quarter ended 30th September 2022 and for the period 1st April, 2022 to 30th September, 2022 respectively, as considered in the consolidated unaudited financial results in respect of one associate, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Parent.

Our conclusion on the Statement is not modified in respect of the above matters.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd. No. 302113E)

Sarvesh Kumar Singh


Chartered Accountant
Membership No. 069367
Partner



Sarvesh Kumar Singh
Membership No.: 069367
Partner

UDIN: 22069367 BDB ZSY 7194
Place: Kolkata
Date: 14.11.2022

KANAK PROJECTS LIMITED

CIN:L67020WB1979PLC031867

REGISTERED OFFICE-41 CHOWRINGHEE ROAD KANAK BUILDING KOLKATA WB 700071 IN

Phone: 033-2288 3970

Website: <http://www.kanakprojectsLtd.com> Email: dlapkanak@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

| Statement of consolidated unaudited financial results for the quarter and half year ended 30.09.2022 | | | | | | | |
|--|--|----------------------|-----------------|---------------------|----------------------|---------------------|------------------|
| (Rupees in Lakhs except figures of EPS) | | | | | | | |
| Sl. No. | Particulars | Quarter ended | | | Half Year Ended | | Year Ended |
| | | 30th September, 2022 | 30th June, 2022 | 30th September 2021 | 30th September, 2022 | 30th September 2021 | 31st March, 2022 |
| | | (Unaudited)* | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | 449.62 | 227.61 | 540.09 | 677.23 | 1,289.78 | 1654.91 |
| 2 | Other Income | 84.55 | 51.16 | 260.28 | 135.71 | 478.86 | 719.48 |
| 3 | Total Revenue (1+2) | 534.17 | 278.77 | 800.37 | 812.94 | 1,768.64 | 2,374.40 |
| 4 | Expenses | | | | | | |
| | (a) Purchases of stock-in-trade | - | - | 168.70 | - | 850.80 | 780.04 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 262.67 | 78.01 | 243.14 | 340.68 | (0.82) | 105.47 |
| | (c) Employee benefits expense | 42.69 | 42.65 | 42.01 | 85.34 | 82.96 | 194.59 |
| | (d) Finance Costs | 6.83 | 4.40 | 4.57 | 11.23 | 9.21 | 19.15 |
| | (e) Depreciation and Amortisation expense | 18.50 | 18.47 | 17.01 | 36.97 | 33.61 | 75.34 |
| | (f) Other expenses | 2,025.81 | 180.93 | 80.99 | 2,206.74 | 144.25 | 626.66 |
| | Total expenses (4) | 2,356.50 | 324.46 | 556.41 | 2,680.96 | 1,120.00 | 1,801.25 |
| 5 | Profit / (Loss) from ordinary activities before Prior period items, Exceptional Items, Extra-Ordinary Items & Tax (3-4) | (1,822.33) | (45.69) | 243.96 | (1,868.02) | 648.64 | 573.15 |
| 6 | Exceptional items / Prior period items | - | - | - | - | - | - |
| 7 | Profit / (Loss) from operations before Extra-ordinary items & Tax (5+/-6) | (1,822.33) | (45.69) | 243.96 | (1,868.02) | 648.64 | 573.15 |
| 8 | Extraordinary items | - | - | - | - | - | - |
| 9 | Net Profit / (Loss) before tax (7 + / - 8) | (1,822.33) | (45.69) | 243.96 | (1,868.02) | 648.64 | 573.15 |
| 10 | Share of Profit/(Loss) from associates | (8.59) | (8.53) | (1.64) | (17.12) | (10.15) | (27.68) |
| 11 | Net Profit / (Loss) for the period (9 + / - 10) | (1,830.92) | (54.22) | 242.31 | (1,885.14) | 638.49 | 545.47 |
| 12 | Tax Expense | (366.28) | (6.34) | 58.16 | (372.62) | 125.70 | 93.03 |
| 13 | Net Profit / (Loss) for the period (9 + / - 10) | -1,464.64 | (47.88) | 184.15 | -1,512.52 | 512.79 | 452.43 |
| 14 | Other Comprehensive Income, Net of income tax | | | | | | |
| | A. Items that will not be reclassified to profit or loss | 2.50 | (0.91) | 2.31 | 1.59 | 4.47 | 59.58 |
| | B. Items that will be reclassified to profit or loss | (5.04) | 6 | 11.63 | 0.82 | 11.63 | 6.37 |
| | Total other comprehensive income, net of income tax | (2.53) | 4.95 | 13.94 | 2.42 | 16.10 | 65.95 |
| 15 | Total comprehensive income for the period (11+/-12) | (1,467.17) | (42.93) | 198.09 | (1,510.10) | 528.89 | 518.39 |
| 16 | Paid-up equity share capital (Face Value of Rs.10/- per share) | 445.24 | 445.24 | 445.24 | 445.24 | 445.24 | 445.24 |
| 17 | Reserves excluding revaluation Reserves as at balance sheet date | - | - | - | - | - | 11,102.94 |
| 18 | Earnings per share (of Rs.10/- each) (not annualised) : | | | | | | |
| | (a) Basic | (32.90) | (1.08) | 4.14 | (33.97) | 11.52 | 10.16 |
| | (b) Diluted | (32.90) | (1.08) | 4.14 | (33.97) | 11.52 | 10.16 |



KANAK PROJECTS LIMITED

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Website: <http://www.kanakprojectsLtd.com> Email: dlapkanak@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

NOTES :

- 1) The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 14th November, 2022 and the Auditors have performed limited review.
- *2) Figures for the quarter ended September 30, 2022 are the balancing figures between unaudited figures in respect of half year ended September 30, 2022 and published figures up to the first quarter of the relevant financial year.
- 3) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.
- 4) Municipal Tax amounting to Rs. 2490 lacs has been paid during half year ended 30th September, 2022 as agreed in mutual settlement between the Company and Kolkata Municipal Corporation.

By the Order of the Board of Directors

For KANAK PROJECTS LIMITED

Chanduman Koley
Director



Place : Kolkata

Date : 14.11.2022

KANAK PROJECTS LIMITED

Consolidated Statement of Assets and Liabilities as at 30th September, 2022

| PARTICULARS | | (Rs. In Lacs) | |
|---------------------------------------|--|----------------------------|------------------------|
| | | As at 30th September, 2022 | As at 31st March, 2022 |
| | | (Unaudited) | (Audited) |
| ASSETS | | | |
| Non current assets | | | |
| a) | Property, Plant and Equipment | 108.36 | 122.29 |
| b) | Investment Property | 1,280.93 | 1,301.43 |
| Financial assets | | | |
| i) | Investments | 6,144.05 | 6,034.37 |
| ii) | Loans | 1,013.22 | 1,013.22 |
| iii) | Other Financial Assets | 27.46 | 729.35 |
| d) | Deferred Tax Asset | 356.37 | - |
| e) | Other non current assets | 344.88 | 644.59 |
| | | 9,275.28 | 9,845.24 |
| Current assets | | | |
| a) | Inventories | 0.01 | 340.69 |
| Financial assets | | | |
| i) | Trade receivables | 33.80 | 329.68 |
| ii) | Cash and cash equivalents | 338.94 | 67.71 |
| iii) | Other bank balances [other than (ii) above] | 63.55 | 1,059.29 |
| iv) | Loans | 504.85 | 463.76 |
| v) | Others financial assets | 113.72 | 157.48 |
| c) | Current tax assets (Net) | 143.70 | 104.18 |
| d) | Other current assets | 129.83 | 8.05 |
| | | 1,328.40 | 2,530.83 |
| TOTAL - ASSETS | | 10,603.68 | 12,376.08 |
| II. EQUITY AND LIABILITIES | | | |
| Equity | | | |
| a) | Equity share capital | 445.24 | 445.24 |
| b) | Other equity | 9,592.84 | 11,102.94 |
| TOTAL - EQUITY | | 10,038.08 | 11,548.18 |
| Liabilities | | | |
| Non-current liabilities | | | |
| Financial Liabilities | | | |
| i) | Borrowings | 7.89 | 11.71 |
| ii) | Other Financial Liabilities | 264.55 | 192.84 |
| b) | Deferred Tax Liabilities | - | 28.80 |
| c) | Other Non-Current Liabilities | 223.12 | 109.21 |
| | | 495.56 | 342.56 |
| Current liabilities | | | |
| Financial Liabilities | | | |
| i) | Borrowings | 7.23 | 6.68 |
| ii) | Trade payables | | |
| | Total Outstanding dues of Micro Enterprises & Small Enterprises | | 9.08 |
| | Total Outstanding dues of Creditors other than Micro Enterprises & Small Enterprises | 7.44 | 49.36 |
| iii) | Other Financial Liabilities | 12.56 | 16.37 |
| b) | Other current liabilities | 27.60 | 35.41 |
| c) | Provisions | 15.22 | 368.43 |
| | | 70.04 | 485.33 |
| TOTAL - LIABILITIES | | 565.60 | 827.89 |
| TOTAL - EQUITY AND LIABILITIES | | 10,603.68 | 12,376.08 |

KANAK PROJECTS LIMITED

Consolidated Statement of Cash Flow for the half year ended 30th September, 2022

| PARTICULARS | (Rs. In Lacs) | |
|--|----------------------|----------------------|
| | Half Year ended | |
| | 30th September, 2022 | 30th September, 2021 |
| | (Unaudited) | (Unaudited) |
| (A) Cash Flow from Operating Activities: | | |
| Profit/(Loss) before tax | (1,868.02) | 648.64 |
| Adjustments for : | | |
| Depreciation and Amortisation Expenses | 36.97 | 33.61 |
| Dividend on Long-term Investments | (1.40) | (2.62) |
| (Profit)/Loss on Sale of Mutual Fund | 8.73 | (54.22) |
| Finance costs | 0.58 | 1.41 |
| Net Gain on Financial Instruments measured at Fair Value through Profit and Loss | 70.59 | (195.67) |
| Interest Received | (44.28) | (144.43) |
| Income from Operating Activities before changes in Operating Assets and Taxes | (1,796.85) | 286.70 |
| (Increase)/Decrease in Inventories | 340.68 | (0.82) |
| (Increase)/Decrease in Trade Receivables | 295.88 | (59.26) |
| (Increase)/Decrease in Loans- Current | (41.09) | 1.38 |
| (Increase)/Decrease in Other Financial Assets- Current | 43.75 | (61.20) |
| (Increase)/Decrease in Current Assets | (121.79) | 36.80 |
| Increase/(Decrease) in Trade Payables | (51.00) | (4.97) |
| Increase/(Decrease) in Other Financial Liabilities-Current | (3.82) | (4.11) |
| Increase/(Decrease) in Other Current Liabilities | (356.57) | 22.88 |
| Cash generated from operations | (1,690.80) | 217.40 |
| Income taxes paid | (51.49) | (85.75) |
| Net cash inflow from operating activities | (1,742.29) | 131.65 |
| Cash flows from investing activities | | |
| Purchase of Property, Plant and Equipment | (2.54) | (4.28) |
| Purchase of Investment Property | | |
| Payments for (Purchase)/Sale of Investments (Net) | 493.91 | (1,495.29) |
| Interest Received | 44.28 | 144.43 |
| Dividend Received | 1.40 | 2.62 |
| Fixed Deposits | 995.74 | 2,277.97 |
| Repayment of Advance (Given)/Taken | 299.71 | (454.50) |
| Net cash outflow from investing activities | 1,832.49 | 470.96 |
| Cash flows from financing activities | | |
| Interest paid | (0.58) | (1.41) |
| Loan/ Advance Taken | (3.27) | (3.27) |
| Loan/ Advance Paid | (5.02) | (9.02) |
| (Repayment)/ Acceptance of Security Deposit (Net) | 189.89 | - |
| Net cash inflow (outflow) from financing activities | 181.02 | (13.71) |
| Net increase (decrease) in cash and cash equivalents | 271.23 | 588.91 |
| Cash and cash equivalents at the beginning of the financial year | 67.71 | 1,033.42 |
| Cash and cash equivalents at end of the year | 338.94 | 1,622.33 |

| | | |
|---|---------------|-----------------|
| Cash and Cash Equivalent | | |
| Balances with banks | | |
| - On Current Accounts | 26.98 | 43.32 |
| - On Bank Overdraft | | (45.24) |
| - On Fixed Deposits having maturity of less than 3 months | 309.51 | 960.19 |
| - On Fixed Deposits pledged against Bank Overdraft | | 661.72 |
| Cash on hand | 2.44 | 2.34 |
| Total | 338.94 | 1,622.33 |