

Report on Corporate Governance

1. Name of Listed Entity: Kanak Projects Ltd.
2. Quarter ending: 31.03.2022

**I. Composition of Board of Directors**

Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chair person /Executive/ Non-Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure *	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to provision to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairpersons in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Sudhir Prakash	00434020	ED - MD	01/11/1988	27/09/2020	NA	NA	5-1-1949	3	Nil	Nil	Nil
Mr.	Nikhil Prakash	00434328	ED	30/06/2015	14/02/2020	NA	NA	22-1-1976	2	Nil	Nil	Nil
Mr.	Anshuman Prakash	00434909	ED	21/11/1996	14/02/2020	NA	NA	9-3-1973	3	Nil	Nil	Nil
Mr.	Sidhant Prakash	06850941	ED	30/06/2015	14/02/2020	NA	NA	23-7-1989	3	Nil	Nil	Nil
Ms.	Neelima Jain	00348042	NED-ID	30-03-2015	31/12/2020	NA	NA	15-2-1952	3	Nil	3	Nil
Mr.	Nitin Kandoi	03559176	NED-ID	01/12/2020	31/12/2020	NA	16 months	7-10-1986	3	3	3	3
Ms.	Princey Kandoi	08946234	NED	01/12/2020	31/12/2020	NA	16 months	25-8-1985	3	3	3	Nil

*&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen*

*\* to be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.*

## II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non- Executive / Independent / Nominee) \$	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Nitin Kandoi	Chairperson - Independent	01-12-2020	NA
		Mrs. Princey Kandoi	Independent	01-12-2020	NA
		Ms. Neelima Jain	Non-Executive	30-03-2015	NA
2. Nomination & Remuneration Committee	Yes	Mr. Nitin Kandoi	Chairperson - Independent	01-12-2020	NA
		Mrs. Princey Kandoi	Independent	01-12-2020	NA
		Ms. Neelima Jain	Non-Executive	30-03-2015	NA
3. Stakeholders Relationship Committee'	Yes	Mr. Nitin Kandoi	Chairperson - Independent	01-03-2021	NA
		Mrs. Princey Kandoi	Independent	01-12-2020	NA
		Ms. Neelima Jain	Non-Executive	30-03-2015	NA

*& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.*

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
13/11/2021		-	-	-	67 days
06/12/2021	-	-	-	-	23 days
	-	-	-	-	
	14/02/2022	Yes	6	2	70 days
	30/03/2022	Yes	6	2	43 days

*\* to be filled in only for the current quarter meetings*

#### IV. Meetings of Committees

<i>Name of the Committees</i>	<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
Audit Committee Meeting	14/02/2022	Yes	3	3	-	92 days
Audit Committee Meeting	-	Yes	3	3	13/11/2021	107days

*\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional*

*\*\*to be filled in only for the current quarter meetings*

#### V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA) refer note below</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

**Note:**

*1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.*

*2 If status is "No" details of non-compliance may be given here.*

#### VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee

- b. Nomination & Remuneration Committee
- c. Stakeholders Relationship Committee

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.

For Kanak Projects Ltd.

Mr. Sidhant Prakash  
Director