



# SALARPURIA & PARTNERS

Chartered Accountants

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ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI-110019, TELEFAX : 2623 3894

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**The Board of Directors  
Kanak Projects Limited  
Kanak Building, 41 Chowringhee Road,  
Kolkata – 700071.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KANAK PROJECTS LIMITED** ("the Company") for the quarter and period ended 31<sup>st</sup> December, 2022. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners  
Chartered Accountants  
(Firm ICAI Regd. No.302113E)

**Sarvesh Kumar Singh**  
Membership No.:069367  
Partner



UDIN: 22069367BGV4LR5513

Place: Kolkata

Date: 13/02/23

# KANAK PROJECTS LIMITED

CIN:L67020WB1979PLC031867

REGISTERED OFFICE-41 Chowringhee Road, Kanak Building, Kolkata WB 700071 IN

Phone: 033-2288 3970

Website: <http://www.kanakprojects.com> Email: [dlapkanak@gmail.com](mailto:dlapkanak@gmail.com)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31st December, 2022

## Statement of standalone unaudited financial results for the quarter and period ended 31.12.2022

(Rupees in Lakhs except figures of EPS)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31st December, 2022	30th September, 2022	31st December, 2021	31st December, 2022	31st December, 2021	31st March, 2022
		(Unaudited)*	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	199.67	449.62	236.64	876.90	1,526.43	1654.91
2	Other Income	137.38	84.55	174.35	273.10	653.21	719.48
3	<b>Total Revenue (1+2)</b>	<b>337.05</b>	<b>534.17</b>	<b>411.00</b>	<b>1,149.99</b>	<b>2,179.64</b>	<b>2,374.40</b>
4	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	-	-	2.33	-	853.13	780.04
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	262.67	87.96	340.68	87.13	105.47
	(c) Employee benefits expense	37.56	42.69	42.50	122.90	125.46	194.59
	(d) Finance Costs	5.99	6.83	4.40	17.23	13.60	19.15
	(e) Depreciation and Amortisation expense	18.55	18.50	21.48	55.51	55.09	75.34
	(f) Other expenses	109.71	2,025.81	93.39	2,316.45	237.64	626.66
	<b>Total expenses (4)</b>	<b>171.80</b>	<b>2,356.50</b>	<b>252.06</b>	<b>2,852.77</b>	<b>1,372.06</b>	<b>1,801.25</b>
5	<b>Profit / (Loss) from ordinary activities before Prior period items, Exceptional Items, Extra-Ordinary Items &amp; Tax (3-4)</b>	<b>165.25</b>	<b>(1,822.33)</b>	<b>158.94</b>	<b>(1,702.78)</b>	<b>807.58</b>	<b>573.15</b>
6	Exceptional items / Prior period items	-	-	-	-	-	-
7	<b>Profit / (Loss) from operations before Extra-ordinary items &amp; Tax (5+/-6)</b>	<b>165.25</b>	<b>(1,822.33)</b>	<b>158.94</b>	<b>(1,702.78)</b>	<b>807.58</b>	<b>573.15</b>
8	Extraordinary items	-	-	-	-	-	-
9	<b>Net Profit / (Loss) before tax (7 + / - 8)</b>	<b>165.25</b>	<b>(1,822.33)</b>	<b>158.94</b>	<b>(1,702.78)</b>	<b>807.58</b>	<b>573.15</b>
10	Tax Expense	39.29	(366.28)	32.22	(333.33)	157.92	93.03
11	<b>Net Profit / (Loss) for the period (9 + / - 10)</b>	<b>125.95</b>	<b>(1,456.05)</b>	<b>126.72</b>	<b>(1,369.45)</b>	<b>649.66</b>	<b>480.11</b>
12	<b>Other Comprehensive Income, Net of income tax</b>						
	A. Items that will not be reclassified to profit or loss	0.28	2.50	(0.73)	1.87	3.73	59.58
	B. Items that will be reclassified to profit or loss	(0.82)	(5.04)	(8.54)	-	3.10	6.37
	<b>Total other comprehensive income, net of income tax</b>	<b>(0.54)</b>	<b>(2.53)</b>	<b>(9.27)</b>	<b>1.87</b>	<b>6.83</b>	<b>65.95</b>
13	<b>Total comprehensive Income for the period (11+/-12)</b>	<b>125.41</b>	<b>(1,458.58)</b>	<b>117.45</b>	<b>(1,367.58)</b>	<b>656.49</b>	<b>546.07</b>
14	Paid-up equity share capital (Face Value of Rs.10/- per share)	445.24	445.24	445.24	445.24	445.24	445.24
15	Reserves excluding revaluation Reserves as at balance sheet date	-	-	-	-	-	10,819.97
16	<b>Earnings per share (of Rs.10/- each) (not annualised) :</b>						
	(a) Basic	2.83	(32.70)	2.85	(30.76)	14.59	10.78
	(b) Diluted	2.83	(32.70)	2.85	(30.76)	14.59	10.78



# KANAK PROJECTS LIMITED

CIN:L67020WB1979PLC031867

REGISTERED OFFICE : KANAK BUILDING,41,CHOWRINGHEE ROAD KOLKATA-700071

Phone: 033-2288 3970

Website: <http://www.kanakprojectsLtd.com> Email: [dlapkanak@gmail.com](mailto:dlapkanak@gmail.com)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31st December, 2022

## NOTES :

- 1) The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 13th February, 2023 and the Auditors have performed limited review.
- \*2) Figures for the quarter ended December 31, 2022 are the balancing figures between unaudited figures in respect of nine months ended December 31, 2022 and published figures up to the half year ended September 30,2022 of the relevant financial year.
- 3) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.
- 4) Municipal Tax amounting to Rs. 2490 lacs has been paid during half year ended 30th September,2022 as agreed in mutual settlement between the Company and Kolkata Municipal Corporation.

By the Order of the Board of Directors

For KANAK PROJECTS LIMITED

For KANAK PROJECTS LIMITED  
*Siddhant Bhattacharya*

DIN NO - 06850941 Director

Place : Kolkata

Date : 13/02/23





# SALARPURIA & PARTNERS

Chartered Accountants

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## Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### The Board of Directors

#### Kanak Projects Limited

Kanak Building, 41 Chowringhee Road,  
Kolkata – 700071.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Kanak Projects Limited**("the Parent") and its share of the net Profit after tax and total comprehensive income of its associates for the quarter and period ended 31<sup>st</sup> December, 2022,("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31<sup>st</sup> December, 2021 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Kanak Projects Limited	Parent
Lao Jan Tea Co. Private Limited	Associate





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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the Parent's share of net profit/ (loss) after tax of Rs. (1.15) lakhs and Rs. (18.27) lakhs and total comprehensive income/(loss) of Rs. (1.15) lakhs and Rs. (18.27) lakhs for the quarter ended 31st December 2022 and for the period from 1st April, 2022 to 31st December, 2022 respectively as considered in the consolidated unaudited financial results in respect of one associate, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Parent.

Our conclusion on the Statement is not modified in respect of the above matters.

**For Salarpuria & Partners**  
**Chartered Accountants**  
**(Firm ICAI Regd. No.302113E)**



**Sarvesh Kumar Singh**  
**Membership No.:069367**  
**Partner**

**UDIN: 22069367BGUYLS9441**

Place: Kolkata

Date: 13/02/23

# KANAK PROJECTS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31st December, 2022

## Statement of consolidated unaudited financial results for the quarter and period ended 31.12.2022

(Rupees in Lakhs except figures of EPS)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31st December, 2022	30th September, 2022	31st December, 2021	31st December, 2022	31st December, 2021	31st March, 2022
		(Unaudited)*	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	199.67	449.62	236.64	876.90	1,526.43	1654.91
2	Other Income	137.38	84.55	174.35	273.10	653.21	719.48
3	<b>Total Revenue (1+2)</b>	<b>337.05</b>	<b>534.17</b>	<b>411.00</b>	<b>1,149.99</b>	<b>2,179.64</b>	<b>2,374.40</b>
4	Expenses						
	(a) Purchases of stock-in-trade	-	-	2.33	-	853.13	780.04
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	262.67	87.96	340.68	87.13	105.47
	(c) Employee benefits expense	37.56	42.69	42.50	122.90	125.46	194.59
	(d) Finance Costs	5.99	6.83	4.40	17.23	13.60	19.15
	(e) Depreciation and Amortisation expense	18.55	18.50	21.48	55.51	55.09	75.34
	(f) Other expenses	109.71	2,025.81	93.39	2,316.45	237.64	626.66
	<b>Total expenses (4)</b>	<b>171.80</b>	<b>2,356.50</b>	<b>252.06</b>	<b>2,852.77</b>	<b>1,372.06</b>	<b>1,801.25</b>
5	<b>Profit / (Loss) from ordinary activities before Prior period items, Exceptional Items, Extra-Ordinary Items &amp; Tax (3-4)</b>	<b>165.25</b>	<b>(1,822.33)</b>	<b>158.94</b>	<b>(1,702.78)</b>	<b>807.58</b>	<b>573.15</b>
6	Exceptional Items / Prior period items	-	-	-	-	-	-
7	<b>Profit / (Loss) from operations before Extra-ordinary items &amp; Tax (5+/-6)</b>	<b>165.25</b>	<b>(1,822.33)</b>	<b>158.94</b>	<b>(1,702.78)</b>	<b>807.58</b>	<b>573.15</b>
8	Extraordinary items	-	-	-	-	-	-
9	<b>Net Profit / (Loss) before tax (7 + / - 8)</b>	<b>165.25</b>	<b>(1,822.33)</b>	<b>158.94</b>	<b>(1,702.78)</b>	<b>807.58</b>	<b>573.15</b>
10	Share of Profit/(Loss) from associates	(1.15)	(8.59)	(5.78)	(18.27)	(15.93)	(27.68)
11	<b>Net Profit / (Loss) for the period (9 + / - 10)</b>	<b>164.09</b>	<b>(1,830.92)</b>	<b>153.16</b>	<b>(1,721.05)</b>	<b>791.65</b>	<b>545.47</b>
12	Tax Expense	39.29	(366.28)	32.22	(333.33)	157.92	93.03
13	<b>Net Profit / (Loss) for the period (9 + / - 10)</b>	<b>124.80</b>	<b>(1,464.64)</b>	<b>120.93</b>	<b>(1,387.72)</b>	<b>633.73</b>	<b>452.43</b>
14	Other Comprehensive Income, Net of income tax						
	A. Items that will not be reclassified to profit or loss	0.28	2.50	(0.74)	1.87	3.73	59.58
	B. Items that will be reclassified to profit or loss	(0.82)	(5.04)	(8.53)	-	3.10	6.37
	<b>Total other comprehensive income, net of income tax</b>	<b>(0.54)</b>	<b>(2.53)</b>	<b>(9.27)</b>	<b>1.87</b>	<b>6.83</b>	<b>65.95</b>
15	<b>Total comprehensive Income for the period (11+/-12)</b>	<b>124.25</b>	<b>(1,467.17)</b>	<b>111.67</b>	<b>(1,385.85)</b>	<b>640.56</b>	<b>518.39</b>
16	Paid-up equity share capital (Face Value of Rs.10/- per share)	445.24	445.24	445.24	445.24	445.24	445.24
17	Reserves excluding revaluation Reserves as at balance sheet date	-	-	-	-	-	11,102.94
18	Earnings per share (of Rs.10/- each) (not annualised) :						
	(a) Basic	2.80	(32.90)	2.72	(31.17)	14.23	10.16
	(b) Diluted	2.80	(32.90)	2.72	(31.17)	14.23	10.16





# KANAK PROJECTS LIMITED

CIN:L67020WB1979PLC031867

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31st December, 2022

## NOTES :

- 1) The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 13th February, 2023 and the Auditors have performed limited review.
- \*2) Figures for the quarter ended December 31, 2022 are the balancing figures between unaudited figures in respect of nine months ended December 31, 2022 and published figures up to the half year ended September 30,2022 of the relevant financial year.
- 3) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.
- 4) Municipal Tax amounting to Rs. 2490 lacs has been paid during half year ended 30th September,2022 as agreed in mutual settlement between the Company and Kolkata Municipal Corporation.

By the Order of the Board of Directors

For KANAK PROJECTS LIMITED

For KANAK PROJECTS LIMITED

*Sudhakar Bose*

DIN NO - 06850941 Director

Place : Kolkata

Date : 13/02/23

